



Independent Limited Assurance Report to the Directors of Brambles

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Information Subject to Assurance, which has been prepared by Brambles in accordance with Management Criteria for the period 1 July 2022 to 30 June 2023.

Information Subject to Assurance

The Selected Sustainability Information subject to assurance is presented in Brambles 2023 Sustainability Review and the Brambles Sustainability Review 2023 - Supplementary Information for the year to 30 June 2023 and is identified within Appendix A of this report.

Criteria Used as the Basis of Reporting

The Information Subject to Assurance is prepared in accordance with Management Criteria which is described in the Brambles Sustainability Review 2023 - Supplementary Information document available on the Brambles website.

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Brambles personnel to understand internal controls, governance structure and reporting process of the Information Subject to Assurance;
- reviews of Management Criteria
- analytical procedures over the Information Subject to Assurance;



- agreeing a sample of data points (Information Subject to Assurance) to source documentation; and
- evaluating the appropriateness of the Management Criteria with respect to the Information Subject to Assurance.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Brambles.

Use of this Assurance Report

This report has been prepared for the Directors of Brambles for the purpose of providing an assurance conclusion on the Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles, or for any other purpose than that for which it was prepared.

Management's responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet their needs;
- preparing and presenting the Information Subject to Assurance in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the period end 30 June 2023, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

KPMG

Sydney
20 September 2023



Appendix A

Select Sustainability Information	Quantity
Planet Positive	
Science Based Targets (SBT)	
Scope 1 emissions (kt CO ₂ -e)	32
Scope 2 emissions (kt CO ₂ -e)	0
Scope 3 emissions (kt CO ₂ -e)	1,407
Sustainability Sourced Timber	
% Sustainably sourced timber	100%
% Chain of Custody Sourced timber	72.6%
Afforestation	
Number of trees replanted through certified sustainable forestry programs	3,380,000
Enable the sustainable growth of second tree	3,850,000
Breakdown of Renewable Electricity Profile	
EACs	58%
Renewables	39%
Onsite Renewables	3%
Scope 1&2 Carbon Neutral	
Percent Carbon Neutrality	100%
VCOs (KtCO ₂ e)	32
Closed Loop Plastics	
% recycled plastic purchased	20.2%
% Sites Zero Waste to Landfill	
% Brambles managed sites diverting product waste from landfill	74.4%
% Third-party plant sites diverting product waste from landfill	94.2%
% All plants diverting product waste from landfill	71.7%
Business Positive	
Positive Impact of Pooling Model through savings of emissions, water, wood waste, waste and trees	
Million Tonnes CO _{2e}	1.9
Megalitres of Water	4,276
Million cubic meters of Wood	3.1
Millions of Trees	3.0
Million Tonnes of Waste	1.2
Equivalents	
Tonnes CO _{2e} to homes in US	19
Kilolitres of water equivalent to water tank trucks	17
Tonnes waste to landfill equivalent to garbage trucks	13
m ³ wood equivalent to conserving trees	237
Circulytics	
Circulytics Overall Score	A
Circulytics Enabler Score	A
Circulytics Outcomes Score	A-



Select Sustainability Information	Quantity
Collaboration	
Number of collaborative initiatives	1,762
Number of customers in collaboration	358
Km saved - logistics collaboration	88,264,216
Tonnes CO ₂ e saved - logistics collaboration	92,375
Diversity, Equity & Inclusion	
Number of DEI Initiatives	7
Glint score Authentic company	82
Glint score Inclusive company	75
Employee Engagement	
Number of countries with Top Employer accreditation	25
Number of regions with Top Employer accreditation	4
Employee engagement score	81
Safety	
BIFR – Brambles Injury Frequency Rate	3.8
Wellbeing	
Number of initiatives	62
Employee wellbeing score	78
People Data	
Women on the Board	45.5%
Women in management	36.3%
Women in service centre roles	8.3%
Human Rights	
Number suppliers completed due diligence	1,044
% employees trained on human rights (Know the Code training)	92%
Community Positive	
Food positive & donations	
Number of employee hours volunteered	23,902
Value of volunteer hours (US\$)	900,000
Corporate donations and sponsorships (US\$)	1,850,000
Donated including in-kind support (US\$)	5,020,000
Number of people receiving meals through Bramble's support for food rescue organisations	19,700,000
Circular Economic Transformation	
Number of people reached through circular economy training	903,500