

Brambles' 2023 Sustainability Review: Pathway to Regeneration

Supply chain group and operator of CHEP brand on track to meet 2025 Sustainability Targets

Sydney, 20 September 2023: Brambles today released its [2023 Sustainability Review](#), reporting on material Environmental, Social and Governance issues and achievements across its global operations for the year ended 30 June 2023.

The 2023 Sustainability Review highlights the material progress Brambles has made towards its ambitious regenerative vision. The broad range of achievements already delivered demonstrates both Brambles' global leadership position in sustainability and the power of collaboration in a circular economy to building sustainable and resilient supply chains of the future.

Showcasing regeneration in action, highlights of the report include:

- Enabling the sustainable growth of an **additional 3.85 million trees** by implementing sustainable practices in timber plantations, as part of our forest-positive targets
- Enhancing the circularity of our network by **saving ~10 million pallets** through targeted recovery and remanufacturing initiatives, preserving the value of our manufactured capital while conserving natural capital through reduced demand for raw materials
- Advancing our waste-positive ambition by launching a new **platform made from 100% post-consumer plastic** and a total of 13 next generation platforms containing recycled content
- Delivering lasting **social and community value** by connecting livelihoods with reforestation projects - in Tabasco, one new forestry role was created for every 10 hectares of reforestation and one skilled forest engineer for every 500 hectares
- Increasing gender diversity across all levels of our business, with women now representing **45.5% of board roles, 36.3% of leadership roles and 8.3% of service centre roles**
- Achieving a **5.2% reduction of greenhouse gas emission** across the entire value chain (Scopes 1, 2 and 3) against FY22 and 7.7% from FY20 baseline, while **maintaining carbon neutrality** across operations (Scopes 1 and 2) and strengthening the mix of our **100% renewable electricity** use¹

Graham Chipchase, Brambles' Chief Executive Officer, said: "The major strides we've taken towards our sustainability goals speak to the unbroken focus and shared commitment across all parts of our business. For Brambles, our global leadership in sustainability is both a great source of pride and a strategic advantage as the world transitions to a low-carbon economy, ensuring we can continue to deliver value for all stakeholders."

Juan Jose Freijo, Brambles' Chief Sustainability Officer, said: "Beyond our own impact, we also recognise Brambles' central role in supply chains uniquely positions us to influence change and help bring others into the circular system."

"Our achievements in 2023 underscore the importance of collaboration in this mission, and it is deeply rewarding to see our call to build regenerative supply chains taken up by so many CHEP customers and suppliers in the network and partners across the industry," said Dr Freijo.

¹ 100% renewable energy mix in FY23 comprised renewable contracts 39%, on-site generation 3% and Energy Attribute Certificates 58%

Recognised leader in sustainability

Increasing recognition of Brambles' efforts in sustainability saw the company boost its position across major ESG assessments in FY23:

- **Ranking 1st** in its industry category in the **Dow Jones Sustainability Index**
- Being named **third most sustainable company** in the world in **Corporate Knights' Global 100** list
- Maintaining **A rating** in fourth consecutive Circulytics assessment
- Achieving **A list status from CDP** for action on Forests and Climate
- Holding its maximum **MSCI AAA rating** (since 2016)
- Inclusion on the **Bloomberg Gender Equality Index** for the first time
- Attaining **Global Top Employer** recognition and Top Employer status in four regions and 25 countries

Learn more about Brambles' [2023 Sustainability Review](#)

Learn more about Brambles' [2023 Progress Summary on 2025 Sustainability Targets](#)

Learn more about Brambles' [2023 Annual Report](#)

In 2023, Brambles will release its first Diversity, Equity & Inclusion Report, as part of our commitment to ongoing transparency in reporting.

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Brambles Limited (ASX: BXB) Under the CHEP brand Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs more than 12,000 people and owns approximately 353 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe. For further information, please visit www.brambles.com